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Private and Confidential

The Board of Directors
Winfull Group Holdings Limited
6/F, 9 Queen's Road Central,
Central,
Hong Kong

28 April 2017
Our ref: 075319-CT1216/2804

Dear Sirs

**WINFULL GROUP HOLDINGS LIMITED (THE "COMPANY") AND ITS SUBSIDIARIES
(COLLECTIVELY THE "GROUP")**

We refer to the circular (the "Circular") of the Company dated 28 April 2017 in connection with proposed acquisition of entire interest in Flexwood Limited (the "Proposed Acquisition"), a copy of final proof of which is attached and initialed by us on its front cover for identification purposes. Terms and definitions used in this letter have the same meaning as those in the Circular.

We hereby consent and confirm we have not withdrawn our written consent to the issue of the Circular with the inclusion of our independent reporting accountant's reports in respect of the historical financial information of Flexwood Limited for the years ended 31 March 2014, 2015 and 2016 and for the nine months ended 31 December 2016 and the unaudited pro forma financial information of the Group and Flexwood Limited dated 28 April 2017 as set out in Appendix II and Appendix III to the Circular respectively, and the references thereto and to our name in the form and context in which they appear.

We also confirm that as at the Latest Practicable Date (as defined in the Circular), we:

- (a) had no shareholding in any member of the Group and did not have any right, whether legally enforceable or not, to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and
- (b) had no direct or indirect interest in any assets which have been, since 30 June 2016 (being the date to which the latest published audited consolidated financial statements of the Group were made up), acquired or disposed of by, or leased to any member of the Enlarged Group, or were proposed to be acquired, disposed of by or leased to any member of the Enlarged Group.

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We hereby consent to this letter and the above documents being made available for inspection as described in Appendix VI to the Circular.

Yours faithfully

A handwritten signature in black ink, appearing to read 'BDO LAA'.

BDO Limited
Certified Public Accountants
Hong Kong