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This announcement, for which the directors (the “Directors”) of FX Creations International Holdings Limited (the “Company”) collectively and individually accept responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of the Stock Exchange (the “GEM Listing Rules”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



FX CREATIONS INTERNATIONAL HOLDINGS LIMITED

豐盛創意國際控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8136)

DISPOSAL OF SHARES BY CONTROLLING SHAREHOLDER

Wise New has informed the Company that it has today disposed of 76,000,000 shares of the Company, representing 19% of the existing issued share capital of the Company, at HK\$0.025 per share, making a total consideration of HK\$1,900,000, to Top Accurate, which is, and whose ultimate beneficial owner, Mr. Ma She Shing Albert, is to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, an Independent Third Party. Wise New will remain as the single largest shareholder interested in 51% of the existing issued share capital of the Company immediately after the Disposal.

Potential investors and shareholders of the Company are advised to exercise caution when dealing in the shares of the Company.

Reference is made to the announcement dated 21st April 2005 issued by the Company in relation to the possible disposal of shares of the Company by Wise New (the “Announcement”). Terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

* For identification only

Wise New has informed the Company that it has today disposed of 76,000,000 shares of the Company, representing 19% of the existing issued share capital of the Company, at HK\$0.025 per share, making a total consideration of HK\$1,900,000, to Top Accurate Limited (“Top Accurate”), which is, and whose ultimate beneficial owner, Mr. Ma She Shing Albert, is to the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, an Independent Third Party (the “Disposal”). Based on enquiries made by Wise New with Top Accurate, Top Accurate has no present intention to nominate any person to the board of Directors. Wise New will remain as the single largest shareholder interested in 51% of the existing issued share capital of the Company immediately after the Disposal. Wise New is beneficially owned by Cashtram Associates Limited (which is beneficially owned by Mr. Ng Pak To, Petto (“Mr. Ng”), the chairman of the Company and an executive Director, Mr. Ho Kai Chung, David, an executive Director, Ms. Ho Pui Lai, the spouse of Mr. Ng, and Mr. Wally Tan Yu, a relative of Mr. Ng, in the proportion of 40%, 30%, 20% and 10% respectively), FX Creations (Holding) Inc. (which is wholly owned by Mr. Wong Wai Shan, a non-executive Director) and Forge Smart Investments Limited (which is wholly owned by Mr. Ng) in the proportion of 45%, 30% and 25% respectively. Wise New has no present intention to dispose of further shares in the Company in the immediate future but does not rule out the possibility for any further disposal should the market and other conditions so justify.

The following table sets out the shareholding structure of the Company immediately before and after the Disposal:

	Immediately before the Disposal		Immediately after the Disposal	
	<i>No. of shares</i>	<i>%</i>	<i>No. of shares</i>	<i>%</i>
Wise New	280,000,000	70	204,000,000	51
Top Accurate	–	–	76,000,000	19
Public	120,000,000	30	120,000,000	30
	<u>400,000,000</u>	<u>100</u>	<u>400,000,000</u>	<u>100</u>

Potential investors and shareholders of the Company are advised to exercise caution when dealing in the shares of the Company.

As at the date of this announcement, the board of Directors comprises three executive Directors, namely, Mr. Ng Pak To, Petto, Mr. Ho Kai Chung, David and Mr. Ong Chor Wei, one non-executive Director, namely, Mr. Wong Wai Shan and three independent non-executive Directors, namely, Mr. Christopher C. Leu, Ms. Kau Man Wai, Leslie and Mr. Guo Jian.

By order of the Board
FX Creations International Holdings Limited
Ng Pak To, Petto
Chairman

Hong Kong, 27th April 2005

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