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FX CREATIONS INTERNATIONAL HOLDINGS LIMITED

豐盛創意國際控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8136)

ANNOUNCEMENT

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (“the Stock Exchange”).

The board of directors (the “Board”) of FX Creations International Holdings Limited (the “Company”) noted today’s decrease in the price of the shares of the Company and wish to state that, save as mentioned below, it is not aware of any reasons for such decrease in price movement.

The Company is currently contemplating a fund raising exercise; however, the amount of the funds to be raised and the terms and the method of fund raising have not yet been determined and no binding agreement in relation to the possible fund raising exercise has been entered into as at the date of this announcement.

Save and except for the aforesaid, the Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 to 20 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of the Stock Exchange (the “GEM Listing Rules”). The Board is not aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

The Board wishes to emphasize that no binding agreement in relation to the captioned possible fund raising exercise has been entered into as at the date of this announcement. As the Company may or may not proceed with the captioned possible fund raising exercise, shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
FX Creations International Holdings Limited
Wong Wing Cheung, Peter
Chairman

Hong Kong, 10 May 2006

* *For identification purpose only*

At the date of this announcement, the Company's executive Directors are Wong Wing Cheung, Peter, Chan Man Yin, and Chan Francis Ping Kuen and the Company's independent non-executive Directors are Lee Kun Hung, Wong Hou Yan, Norman and Cheung Chi Hwa, Justin respectively.

This announcement, for which the director (the "Directors") of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; and (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website (www.hkgem.com) for at least seven days from the days of its posting.