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Virtue Partner Group Limited

*(Incorporated in the British Virgin Islands
with limited liability)*

FX Creations International Holdings Limited

豐盛創意國際控股有限公司*

(proposed to be renamed as Maxitech

International Holdings Limited)

(建議更名為全美國際控股有限公司)*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8136)

JOINT ANNOUNCEMENT

**(1) COMPLETION OF THE SALE AND PURCHASE
AGREEMENT AND THE SUBSCRIPTION AGREEMENT**

AND

(2) MANDATORY UNCONDITIONAL CASH OFFER BY



KINGSTON SECURITIES LIMITED

ON BEHALF OF

VIRTUE PARTNER GROUP LIMITED

FOR ALL THE ISSUED SHARES IN

FX CREATIONS INTERNATIONAL HOLDINGS LIMITED

(OTHER THAN THOSE SHARES ALREADY OWNED OR

AGREED TO BE ACQUIRED BY

VIRTUE PARTNER GROUP LIMITED

AND PARTIES ACTING IN CONCERT WITH IT)

The Board announces that the Sale and Purchase Agreement (which is inter-conditional with the Subscription Agreement) and the Subscription Agreement (which is inter-conditional with the Sale and Purchase Agreement) have become unconditional on 23 February 2007. Completion of the Share Purchase and the Subscription took place on 27 February 2007.

The Composite Offer Document will be despatched to the Shareholders within 7 days after fulfillment of the conditions of the Subscription Agreement, which is expected to be on or before 2 March 2007.

* For identification purpose only

Reference is made to the joint announcement dated 22 January 2007 (the “**Joint Announcement**”) by Virtue Partner Group Limited (“**Virtue Partner**”) and FX Creations International Holdings Limited (proposed to be renamed as Maxitech International Holdings Limited) (the “**Company**”), the circular of the Company dated 5 February 2007 (the “**Circular**”) in relation to, among other things, the proposed acquisition of the Sale Shares and the proposed subscription of the Subscription Shares by Virtue Partner, and the announcement of the Company dated 22 February 2007 in relation to the results of the extraordinary general meeting of the Company held on 22 February 2007. Unless otherwise defined, terms used herein shall have the same meaning as those defined in the Joint Announcement and the Circular.

The Board announces that the Sale and Purchase Agreement (which is inter-conditional with the Subscription Agreement) and the Subscription Agreement (which is inter-conditional with the Sale and Purchase Agreement) have become unconditional on 23 February 2007. Completion of the Share Purchase and the Subscription took place on 27 February 2007.

Immediately after completion of the Share Purchase and the Subscription, Virtue Partner and parties acting in concert with it own in aggregate of 1,342,794,000 Shares, representing about 74.60% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares. Accordingly, Virtue Partner is required under Rule 26.1 of the Takeovers Code to make a mandatory unconditional cash offer for all the issued Shares (other than those Shares already owned or agreed to be acquired by Virtue Partner and parties acting in concert with it) immediately after completion of the Share Purchase and the Subscription. The composite offer document (the “**Composite Offer Document**”) containing, amongst other things, (i) the information relating to the Group, Virtue Partner and the Offer; (ii) the letter from the Independent Board Committee containing its recommendation and advice to the Independent Shareholders in respect of the Offer; (iii) the letter from Nuada Limited, being the independent financial adviser to the Independent Board Committee, containing its advice to the Independent Board Committee in respect of the Offer; and (iv) the form of acceptance and transfer in respect of the Offer, will be despatched to the Shareholders within 7 days after fulfillment of the conditions of the Subscription Agreement, which is expected to be on or before 2 March 2007.

By order of the board of
Virtue Partner Group Limited
Pong Wai San, Wilson
Sole Director

By order of the board of
FX Creations International Holdings Limited
Wong Wing Cheung, Peter
Chairman

Hong Kong, 27 February 2007

As at the date of this announcement, the executive Directors are Mr. Wong Wing Cheung, Peter, Mr. Chan Man Yin and Mr. Chan Francis Ping Kuen. The independent non-executive Directors are Mr. Lee Kun Hung, Mr. Wong Hou Yan, Norman and Mr. Cheung Chi Hwa, Justin.

The sole director of Virtue Partner accepts full responsibility for the accuracy of the information contained in this announcement including Virtue Partner’s intention regarding the Group (other than that in relation to the Group) and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than those relating to Virtue Partner, the terms and conditions of the Offer and Virtue Partner's intention regarding the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.

This announcement will remain on the "Latest Company Announcement" page of the GEM website (www.hkgem.com) for at least 7 days from its date of publication.